

S 26

SNOOP Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 23, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 23, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/26>

Sponsor

Name: Sen. Hagerty, Bill [R-TN]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (33 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Jan 23, 2023
Sen. Braun, Mike [R-IN]	R · IN		Jan 23, 2023
Sen. Cramer, Kevin [R-ND]	R · ND		Jan 23, 2023
Sen. Cruz, Ted [R-TX]	R · TX		Jan 23, 2023
Sen. Hoeven, John [R-ND]	R · ND		Jan 23, 2023
Sen. Kennedy, John [R-LA]	R · LA		Jan 23, 2023
Sen. Lankford, James [R-OK]	R · OK		Jan 23, 2023
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jan 23, 2023
Sen. Paul, Rand [R-KY]	R · KY		Feb 14, 2023
Sen. Rubio, Marco [R-FL]	R · FL		Apr 18, 2023
Sen. Cornyn, John [R-TX]	R · TX		Apr 26, 2023
Sen. Marshall, Roger [R-KS]	R · KS		Apr 26, 2023
Sen. Moran, Jerry [R-KS]	R · KS		Apr 26, 2023
Sen. Tillis, Thomas [R-NC]	R · NC		Apr 26, 2023
Sen. Capito, Shelley Moore [R-WV]	R · WV		May 2, 2023
Sen. Ernst, Joni [R-IA]	R · IA		May 11, 2023
Sen. Romney, Mitt [R-UT]	R · UT		May 16, 2023
Sen. Grassley, Chuck [R-IA]	R · IA		Jun 14, 2023
Sen. Scott, Tim [R-SC]	R · SC		Jun 14, 2023
Sen. Ricketts, Pete [R-NE]	R · NE		Jul 26, 2023
Sen. Budd, Ted [R-NC]	R · NC		Sep 12, 2023
Sen. Schmitt, Eric [R-MO]	R · MO		Sep 12, 2023
Sen. Vance, J. D. [R-OH]	R · OH		Sep 21, 2023
Sen. Britt, Katie Boyd [R-AL]	R · AL		Sep 27, 2023
Sen. Scott, Rick [R-FL]	R · FL		Sep 29, 2023
Sen. Manchin, Joe, III [D-WV]	D · WV		Oct 17, 2023
Sen. Collins, Susan M. [R-ME]	R · ME		Oct 18, 2023
Sen. Cotton, Tom [R-AR]	R · AR		Oct 25, 2023
Sen. Tuberville, Tommy [R-AL]	R · AL		Nov 1, 2023
Sen. Boozman, John [R-AR]	R · AR		Nov 6, 2023
Sen. Graham, Lindsey [R-SC]	R · SC		Nov 9, 2023
Sen. Lee, Mike [R-UT]	R · UT		Nov 15, 2023
Sen. Blackburn, Marsha [R-TN]	R · TN		Nov 28, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 23, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 190	Related bill	Dec 10, 2024: Placed on the Union Calendar, Calendar No. 696.
118 S 123	Related bill	Jan 30, 2023: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 8.
118 HR 488	Identical bill	Jan 24, 2023: Referred to the House Committee on Ways and Means.

Summary (as of Jan 23, 2023)

Stop the Nosy Obsession with Online Payments Act of 2023 or the SNOOP Act of 2023

This bill modifies requirements for third party settlement organizations to eliminate their reporting requirement with respect to the transactions of their participating payees unless they have earned more than \$20,000 on more than 200 separate transactions in an applicable tax period. A *third party settlement organization* is the central organization that has the contractual obligation to make payments to participating payees (generally, a merchant or business) in a third party payment network.

This reverses a provision in the American Rescue Plan Act of 2021 that lowered the reporting threshold to \$600 with no minimum on the number of transactions.

Actions Timeline

- **Jan 23, 2023:** Introduced in Senate
- **Jan 23, 2023:** Read twice and referred to the Committee on Finance.