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Transportation Fuel Market Transparency Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Feb 2, 2023

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 12.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 12. (Feb 7, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/259>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Feb 7, 2023
Sen. Wyden, Ron [D-OR]	D · OR		Feb 7, 2023
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 14, 2023
Sen. Padilla, Alex [D-CA]	D · CA		Feb 14, 2023

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Transportation Fuel Market Transparency Act

This bill expands prohibitions against manipulating fuel markets, establishes a body within the Federal Trade Commission (FTC) to monitor fuel markets to ensure competitiveness, and addresses related issues.

Prohibitions against the manipulation of wholesale fuel markets or reporting false (or misleading) information shall apply to actions related to crude oil and transportation fuel (defined in this bill to include gasoline, distillate fuels, jet fuel, aviation gasoline, and biofuel). Currently, such prohibitions only apply to crude oil, gasoline, and petroleum distillates.

The bill further expands the prohibition on reporting false information to include such information that (1) concerns the supply of, operational actions related to, or output related to crude oil or transportation fuel; or (2) is not required to be reported by law.

Furthermore, the bill establishes within the FTC the Transportation Fuel Monitoring and Enforcement Unit. The unit must continuously and comprehensively collect and analyze fuel market data to support competitive market practices, identify market manipulation and other unfair methods of competition, and facilitate enforcement of competition-related statutes.

The Energy Information Administration within the Department of Energy must collect data to facilitate transparent and competitive transportation fuel markets, determine adherence to sanctions, and protect consumers.

Actions Timeline

- **Feb 7, 2023:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 12.
- **Feb 2, 2023:** Introduced in Senate
- **Feb 2, 2023:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.