

HR 2563

Aircraft Ownership Transparency Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Apr 10, 2023

Current Status: Referred to the Subcommittee on Aviation.

Latest Action: Referred to the Subcommittee on Aviation. (Apr 11, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2563>

Sponsor

Name: Rep. Lynch, Stephen F. [D-MA-8]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Nadler, Jerrold [D-NY-12]	D · NY		Jul 11, 2023

Committee Activity

Committee	Chamber	Activity	Date
Transportation and Infrastructure Committee	House	Referred to	Apr 11, 2023

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Aircraft Ownership Transparency Act of 2023

This bill requires the Federal Aviation Administration (FAA) to obtain the identity of all beneficial owners of a covered entity prior to approving an aircraft certificate of registration.

A *covered entity* refers to a person, trust, association, copartnership, corporation, or other public or private entity. A *beneficial owner* refers to a natural person who directly or indirectly (1) exercises control over the covered entity, or (2) has an interest in or receives substantial economic benefits from the covered entity's assets.

Specifically, the FAA must require a covered entity seeking an aircraft certificate of registration to identify each beneficial owner by providing the owner's name and current street address; a unique identifying number from a U.S. passport or a driver's license issued by a state (or a copy of a passport issued by a foreign country if those documents are unavailable); the owner's nationality; and the make, model, and serial number of the aircraft to be registered.

The covered entity must also disclose any beneficial owner of the covered entity who is a foreign person. A *foreign person* is an individual who is not (1) a U.S. citizen, or a (2) non-U.S. national (*alien* under federal law) lawfully admitted for permanent residence into the United States.

Actions Timeline

- **Apr 11, 2023:** Referred to the Subcommittee on Aviation.
- **Apr 10, 2023:** Introduced in House
- **Apr 10, 2023:** Referred to the House Committee on Transportation and Infrastructure.