

S 2545

Strengthen American Competitiveness Against Harmful Subsidies Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Jul 26, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 26, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2545>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • State: NH • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		Jul 26, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 26, 2023

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Strengthen American Competitiveness Against Harmful Subsidies Act of 2023

This bill requires the Office of the U.S. Trade Representative (USTR) to regularly monitor and report on industrial subsidies provided by the Chinese government.

First, the USTR must coordinate with specified federal agencies to regularly monitor (1) industrial subsidies provided by the Chinese government; and (2) plans by the Chinese government to implement new, or expand existing, industrial subsidies.

Second, the USTR must coordinate with specified federal agencies to submit an annual report to Congress that identifies current and expected industrial subsidies provided by the Chinese government that pose a significant risk to (1) employment in the United States, including employment in strategically critical industries; and (2) manufacturing in the United States, including production of strategically critical goods. This report must also include recommendations for legislative, administrative, or other actions that could mitigate the risks posed by industrial subsidies.

Actions Timeline

- **Jul 26, 2023:** Introduced in Senate
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