

HR 2539

New Markets Tax Credit Extension Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 6, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 6, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/2539>

Sponsor

Name: Rep. Tenney, Claudia [R-NY-24]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (124 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Apr 6, 2023
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 6, 2023
Rep. Buchanan, Vern [R-FL-16]	R · FL		Apr 6, 2023
Rep. Carey, Mike [R-OH-15]	R · OH		Apr 6, 2023
Rep. Chu, Judy [D-CA-28]	D · CA		Apr 6, 2023
Rep. Davis, Danny K. [D-IL-7]	D · IL		Apr 6, 2023
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Apr 6, 2023
Rep. Evans, Dwight [D-PA-3]	D · PA		Apr 6, 2023
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Apr 6, 2023
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Apr 6, 2023
Rep. Higgins, Brian [D-NY-26]	D · NY		Apr 6, 2023
Rep. Kelly, Mike [R-PA-16]	R · PA		Apr 6, 2023
Rep. Kildee, Daniel T. [D-MI-8]	D · MI		Apr 6, 2023
Rep. LaHood, Darin [R-IL-16]	R · IL		Apr 6, 2023
Rep. Miller, Carol D. [R-WV-1]	R · WV		Apr 6, 2023
Rep. Moore, Gwen [D-WI-4]	D · WI		Apr 6, 2023
Rep. Panetta, Jimmy [D-CA-19]	D · CA		Apr 6, 2023
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Apr 6, 2023
Rep. Schweikert, David [R-AZ-1]	R · AZ		Apr 6, 2023
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Apr 6, 2023
Rep. Smucker, Lloyd [R-PA-11]	R · PA		Apr 6, 2023
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Apr 6, 2023
Rep. Van Duyne, Beth [R-TX-24]	R · TX		Apr 6, 2023
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Apr 6, 2023
Rep. Yakym, Rudy [R-IN-2]	R · IN		Apr 6, 2023
Rep. Bacon, Don [R-NE-2]	R · NE		Apr 25, 2023
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Apr 25, 2023
Rep. Fischbach, Michelle [R-MN-7]	R · MN		Apr 25, 2023
Rep. Phillips, Dean [D-MN-3]	D · MN		Apr 25, 2023
Rep. Pingree, Chellie [D-ME-1]	D · ME		Apr 25, 2023
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Apr 25, 2023
Rep. Rogers, Harold [R-KY-5]	R · KY		May 2, 2023
Rep. Simpson, Michael K. [R-ID-2]	R · ID		May 2, 2023
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		May 10, 2023
Rep. Costa, Jim [D-CA-21]	D · CA		May 10, 2023
Rep. Balderson, Troy [R-OH-12]	R · OH		May 17, 2023
Rep. Craig, Angie [D-MN-2]	D · MN		May 17, 2023
Rep. Gomez, Jimmy [D-CA-34]	D · CA		May 17, 2023
Rep. Johnson, Bill [R-OH-6]	R · OH		May 17, 2023
Rep. Kelly, Robin L. [D-IL-2]	D · IL		May 17, 2023
Rep. McCollum, Betty [D-MN-4]	D · MN		May 17, 2023

Cosponsor	Party / State	Role	Date Joined
Rep. Rutherford, John H. [R-FL-5]	R · FL		May 17, 2023
Rep. Waltz, Michael [R-FL-6]	R · FL		May 17, 2023
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 24, 2023
Rep. Castor, Kathy [D-FL-14]	D · FL		May 24, 2023
Rep. Davidson, Warren [R-OH-8]	R · OH		May 24, 2023
Rep. Steel, Michelle [R-CA-45]	R · CA		May 24, 2023
Rep. Gimenez, Carlos A. [R-FL-28]	R · FL		Jun 14, 2023
Rep. Graves, Garret [R-LA-6]	R · LA		Jun 14, 2023
Rep. Joyce, David P. [R-OH-14]	R · OH		Jun 14, 2023
Rep. LaTurner, Jake [R-KS-2]	R · KS		Jun 14, 2023
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jun 14, 2023
Rep. Meuser, Daniel [R-PA-9]	R · PA		Jun 14, 2023
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Jun 14, 2023
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jun 14, 2023
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jun 14, 2023
Rep. Barr, Andy [R-KY-6]	R · KY		Jun 23, 2023
Rep. Graves, Sam [R-MO-6]	R · MO		Jun 23, 2023
Rep. Turner, Michael R. [R-OH-10]	R · OH		Jun 23, 2023
Rep. Diaz-Balart, Mario [R-FL-26]	R · FL		Jul 11, 2023
Rep. Finstad, Brad [R-MN-1]	R · MN		Jul 11, 2023
Rep. Guest, Michael [R-MS-3]	R · MS		Jul 11, 2023
Rep. Harder, Josh [D-CA-9]	D · CA		Jul 11, 2023
Rep. Mann, Tracey [R-KS-1]	R · KS		Jul 11, 2023
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Jul 18, 2023
Rep. Bost, Mike [R-IL-12]	R · IL		Jul 18, 2023
Rep. Carl, Jerry L. [R-AL-1]	R · AL		Jul 18, 2023
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jul 18, 2023
Rep. Dunn, Neal P. [R-FL-2]	R · FL		Aug 22, 2023
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Aug 22, 2023
Rep. Langworthy, Nicholas A. [R-NY-23]	R · NY		Aug 22, 2023
Rep. Lee, Susie [D-NV-3]	D · NV		Aug 22, 2023
Rep. Letlow, Julia [R-LA-5]	R · LA		Aug 22, 2023
Rep. Miller, Max L. [R-OH-7]	R · OH		Aug 22, 2023
Rep. Pocan, Mark [D-WI-2]	D · WI		Aug 22, 2023
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Aug 22, 2023
Rep. Valadao, David G. [R-CA-22]	R · CA		Aug 22, 2023
Rep. Baird, James R. [R-IN-4]	R · IN		Sep 21, 2023
Rep. Franklin, C. Scott [R-FL-18]	R · FL		Sep 21, 2023
Rep. Posey, Bill [R-FL-8]	R · FL		Sep 21, 2023
Rep. Vasquez, Gabe [D-NM-2]	D · NM		Sep 21, 2023
Rep. Wagner, Ann [R-MO-2]	R · MO		Sep 21, 2023
Rep. Wilson, Joe [R-SC-2]	R · SC		Sep 21, 2023

Cosponsor	Party / State	Role	Date Joined
Rep. Feenstra, Randy [R-IA-4]	R · IA		Oct 12, 2023
Rep. Latta, Robert E. [R-OH-5]	R · OH		Oct 12, 2023
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Oct 12, 2023
Rep. Tokuda, Jill N. [D-HI-2]	D · HI		Oct 12, 2023
Rep. Womack, Steve [R-AR-3]	R · AR		Oct 12, 2023
Rep. Ezell, Mike [R-MS-4]	R · MS		Nov 14, 2023
Rep. Caraveo, Yadira [D-CO-8]	D · CO		Nov 29, 2023
Rep. Magaziner, Seth [D-RI-2]	D · RI		Dec 12, 2023
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Dec 12, 2023
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Dec 22, 2023
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Dec 22, 2023
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jan 30, 2024
Rep. Kelly, Trent [R-MS-1]	R · MS		Jan 30, 2024
Rep. Kustoff, David [R-TN-8]	R · TN		Jan 30, 2024
Rep. Nickel, Wiley [D-NC-13]	D · NC		Jan 30, 2024
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Jan 30, 2024
Rep. Gallego, Ruben [D-AZ-3]	D · AZ		Apr 10, 2024
Rep. Peters, Scott H. [D-CA-50]	D · CA		Apr 10, 2024
Rep. Landsman, Greg [D-OH-1]	D · OH		Apr 11, 2024
Rep. Lee, Barbara [D-CA-12]	D · CA		Apr 11, 2024
Rep. Napolitano, Grace F. [D-CA-31]	D · CA		Apr 11, 2024
Rep. Carson, André [D-IN-7]	D · IN		Apr 15, 2024
Rep. Crow, Jason [D-CO-6]	D · CO		Apr 29, 2024
Rep. Davis, Donald G. [D-NC-1]	D · NC		Apr 29, 2024
Rep. McGovern, James P. [D-MA-2]	D · MA		Apr 29, 2024
Rep. Scott, David [D-GA-13]	D · GA		Apr 29, 2024
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Apr 29, 2024
Rep. Hayes, Jahana [D-CT-5]	D · CT		May 10, 2024
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		May 16, 2024
Rep. Williams, Nikema [D-GA-5]	D · GA		May 16, 2024
Rep. Salinas, Andrea [D-OR-6]	D · OR		May 23, 2024
Rep. Brown, Shontel M. [D-OH-11]	D · OH		Jun 4, 2024
Rep. Cartwright, Matt [D-PA-8]	D · PA		Jun 4, 2024
Rep. Pettersen, Brittany [D-CO-7]	D · CO		Jun 4, 2024
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jun 27, 2024
Rep. Lee, Laurel M. [R-FL-15]	R · FL		Sep 6, 2024
Rep. Houlahan, Chrissy [D-PA-6]	D · PA		Sep 25, 2024
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Oct 15, 2024
Rep. Crockett, Jasmine [D-TX-30]	D · TX		Nov 8, 2024
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Dec 12, 2024
Rep. Pappas, Chris [D-NH-1]	D · NH		Dec 16, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 6, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 S 234	Identical bill	Apr 16, 2024: Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation, and Community Development. Hearings held.

Summary (as of Apr 6, 2023)

New Markets Tax Credit Extension Act of 2023

This bill makes the new markets tax credit permanent. It also modifies the credit to (1) provide for an inflation adjustment to the limitation amount for the credit after 2023, and (2) allow an offset against the alternative minimum tax for the credit (determined with respect to qualified equity investments initially made after 2022).

Actions Timeline

- **Apr 6, 2023:** Introduced in House
- **Apr 6, 2023:** Referred to the House Committee on Ways and Means.