

## HR 2527

RAISE Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 6, 2023

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 6, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/2527>

### Sponsor

**Name:** Rep. Ruiz, Raul [D-CA-25]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 6, 2023

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 6, 2023)

#### Rewarding American Investments to Support Employees Act of 2023 or the RAISE Act of 2023

This bill allows employers a tax credit for 10% of the excess of the aggregate amount of wages paid to specified employees (i.e., continuously-employed employees whose earned wages do not exceed \$75,000 in a calendar year) in a taxable year, over the aggregate amount of wages paid to such employees during the immediately preceding calendar year. The amount of such credit may not exceed \$500,000 for any employer in any taxable year.

### Actions Timeline

- Apr 6, 2023:** Introduced in House
- Apr 6, 2023:** Referred to the House Committee on Ways and Means.

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