

## S 2519

### Sports League Tax-Exempt Status Limitation Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 26, 2023

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 26, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/2519>

## Sponsor

**Name:** Sen. Wyden, Ron [D-OR]

**Party:** Democratic • **State:** OR • **Chamber:** Senate

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schatz, Brian [D-HI]	D · HI		Sep 14, 2023

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 26, 2023

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Jul 26, 2023)

### Sports League Tax-Exempt Status Limitation Act

This bill denies a tax exemption for professional sports leagues whose assets have an average annual value in excess of \$500 million for any 3-taxable year period beginning after 2020.

## Actions Timeline

- **Jul 26, 2023:** Introduced in Senate
- **Jul 26, 2023:** Read twice and referred to the Committee on Finance.