

S 2519

Sports League Tax-Exempt Status Limitation Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 26, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 26, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2519>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schatz, Brian [D-HI]	D · HI		Sep 14, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 26, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 26, 2023)

Sports League Tax-Exempt Status Limitation Act

This bill denies a tax exemption for professional sports leagues whose assets have an average annual value in excess of \$500 million for any 3-taxable year period beginning after 2020.

Actions Timeline

- Jul 26, 2023:** Introduced in Senate
- Jul 26, 2023:** Read twice and referred to the Committee on Finance.