

## S 2512

A bill to amend the Internal Revenue Code of 1986 to provide a credit for re-enrollment provisions in retirement plans of small employers.

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 26, 2023

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 26, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/2512>

### Sponsor

**Name:** Sen. Cassidy, Bill [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kaine, Tim [D-VA]	D · VA		Jul 26, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 26, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 26, 2023)

This bill allows small employers who have a re-enrollment provision in their retirement plans a tax credit for \$500 in any taxable year occurring during a specified three-year credit period.

### Actions Timeline

- Jul 26, 2023:** Introduced in Senate
- Jul 26, 2023:** Read twice and referred to the Committee on Finance.