

S 2474

Share the Savings with Seniors Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Jul 25, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2474>

Sponsor

Name: Sen. Cornyn, John [R-TX]

Party: Republican • State: TX • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Jul 25, 2023
Sen. Carper, Thomas R. [D-DE]	D · DE		Jul 25, 2023
Sen. Tillis, Thomas [R-NC]	R · NC		Jul 25, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 25, 2023

Subjects & Policy Tags

Policy Area:

Health

Related Bills

Bill	Relationship	Last Action
118 HR 5376	Identical bill	Dec 17, 2024: Referred to the Subcommittee on Health.

Share the Savings with Seniors Act

This bill limits cost-sharing for chronic care drugs under the Medicare prescription drug benefit. *Chronic care drugs* include blood glucose regulators other than insulin, anticoagulants, and other categories of drugs as specified in the bill.

Specifically, for costs below the annual deductible, the bill caps cost-sharing for chronic care drugs at the net price of the drug (i.e., the negotiated price net of all manufacturer price concessions); for costs above the annual deductible and below the annual out-of-pocket threshold, cost-sharing must be based on a percentage of the drug's net price (if cost-sharing for that drug is tied to the price or cost of the drug).

Actions Timeline

- **Jul 25, 2023:** Introduced in Senate
- **Jul 25, 2023:** Read twice and referred to the Committee on Finance.