

S 2458

Crop Insurance for Future Farmers Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Jul 25, 2023

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Jul 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2458>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • State: MN • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Thune, John [R-SD]	R · SD		Jul 25, 2023
Sen. Moran, Jerry [R-KS]	R · KS		Sep 28, 2023
Sen. Smith, Tina [D-MN]	D · MN		Sep 28, 2023
Sen. Butler, Laphonza R. [D-CA]	D · CA		Jan 11, 2024
Sen. Ossoff, Jon [D-GA]	D · GA		Jul 10, 2024

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Jul 25, 2023

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
118 HR 3904	Related bill	Jul 28, 2023: Referred to the Subcommittee on General Farm Commodities, Risk Management, and Credit.

Crop Insurance for Future Farmers Act of 2023

This bill amends the federal crop insurance program (FCIP) to increase the premium assistance rate for beginning and veteran farmers or ranchers.

Specifically, the bill amends the amount of percentage points that are added to the premium assistance rate for beginning and veteran farmers or ranchers for an applicable insurance policy or plan (currently 10 percentage points) to provide

- 15 percentage points in each of the 1st and 2nd reinsurance years,
- 13 percentage points in the 3rd year,
- 11 percentage points in the 4th year, and
- 10 percentage points in each of the 5th through the 10th reinsurance years.

The bill also amends the FCIP definition of *beginning farmer or rancher* to include a farmer or rancher who has not actively operated and managed a farm or ranch for more than 10 crop years (currently more than 5 crop years).

Actions Timeline

- **Jul 25, 2023:** Introduced in Senate
- **Jul 25, 2023:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

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