

## S 2411

Rein in the Federal Reserve Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 20, 2023

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 20, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/2411>

### Sponsor

**Name:** Sen. Scott, Rick [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 20, 2023

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 20, 2023)

#### Rein in the Federal Reserve Act

This bill requires regular reports from the Federal Reserve Board upon the initiation of a quantitative easing or tightening program or an emergency lending program. Further, without congressional authorization, the board must end the operation of any such program after a year. Congress is also authorized to disapprove of any such program.

### Actions Timeline

- **Jul 20, 2023:** Introduced in Senate
- **Jul 20, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.