

HR 24

Federal Reserve Transparency Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 9, 2023

Current Status: Referred to the House Committee on Oversight and Accountability.

Latest Action: Referred to the House Committee on Oversight and Accountability. (Jan 9, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/24>

Sponsor

Name: Rep. Massie, Thomas [R-KY-4]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (72 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Biggs, Andy [R-AZ-5]	R · AZ		Jan 9, 2023
Rep. Bishop, Dan [R-NC-8]	R · NC		Jan 9, 2023
Rep. Buck, Ken [R-CO-4]	R · CO		Jan 9, 2023
Rep. Cammack, Kat [R-FL-3]	R · FL		Jan 9, 2023
Rep. Cline, Ben [R-VA-6]	R · VA		Jan 9, 2023
Rep. Cloud, Michael [R-TX-27]	R · TX		Jan 9, 2023
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Jan 9, 2023
Rep. Duncan, Jeff [R-SC-3]	R · SC		Jan 9, 2023
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jan 9, 2023
Rep. Gaetz, Matt [R-FL-1]	R · FL		Jan 9, 2023
Rep. Good, Bob [R-VA-5]	R · VA		Jan 9, 2023
Rep. Gosar, Paul A. [R-AZ-9]	R · AZ		Jan 9, 2023
Rep. Greene, Marjorie Taylor [R-GA-14]	R · GA		Jan 9, 2023
Rep. Johnson, Bill [R-OH-6]	R · OH		Jan 9, 2023
Rep. McClintock, Tom [R-CA-5]	R · CA		Jan 9, 2023
Rep. Miller, Mary E. [R-IL-15]	R · IL		Jan 9, 2023
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jan 9, 2023
Rep. Norman, Ralph [R-SC-5]	R · SC		Jan 9, 2023
Rep. Perry, Scott [R-PA-10]	R · PA		Jan 9, 2023
Rep. Posey, Bill [R-FL-8]	R · FL		Jan 9, 2023
Rep. Rutherford, John H. [R-FL-5]	R · FL		Jan 9, 2023
Rep. Boebert, Lauren [R-CO-3]	R · CO		Jan 10, 2023
Rep. Fallon, Pat [R-TX-4]	R · TX		Jan 10, 2023
Rep. Finstad, Brad [R-MN-1]	R · MN		Jan 10, 2023
Rep. Green, Mark E. [R-TN-7]	R · TN		Jan 10, 2023
Rep. Jackson, Ronny [R-TX-13]	R · TX		Jan 10, 2023
Rep. Moore, Barry [R-AL-2]	R · AL		Jan 10, 2023
Rep. Spartz, Victoria [R-IN-5]	R · IN		Jan 10, 2023
Rep. Griffith, H. Morgan [R-VA-9]	R · VA		Jan 11, 2023
Rep. Burlison, Eric [R-MO-7]	R · MO		Jan 20, 2023
Rep. Bacon, Don [R-NE-2]	R · NE		Jan 24, 2023
Rep. Jordan, Jim [R-OH-4]	R · OH		Jan 24, 2023
Rep. Burchett, Tim [R-TN-2]	R · TN		Jan 25, 2023
Rep. Collins, Mike [R-GA-10]	R · GA		Jan 25, 2023
Rep. Donalds, Byron [R-FL-19]	R · FL		Jan 25, 2023
Rep. Hageman, Harriet M. [R-WY-At Large]	R · WY		Jan 27, 2023
Rep. Luna, Anna Paulina [R-FL-13]	R · FL		Jan 27, 2023
Rep. Rosendale Sr., Matthew M. [R-MT-2]	R · MT		Jan 27, 2023
Rep. Schweikert, David [R-AZ-1]	R · AZ		Jan 30, 2023
Rep. Tenney, Claudia [R-NY-24]	R · NY		Jan 30, 2023
Rep. McCormick, Richard [R-GA-6]	R · GA		Jan 31, 2023

Cosponsor	Party / State	Role	Date Joined
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Feb 2, 2023
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Feb 2, 2023
Rep. Comer, James [R-KY-1]	R · KY		Feb 2, 2023
Rep. Davidson, Warren [R-OH-8]	R · OH		Feb 2, 2023
Rep. Guthrie, Brett [R-KY-2]	R · KY		Feb 2, 2023
Rep. Walberg, Tim [R-MI-5]	R · MI		Feb 2, 2023
Rep. Carter, Earl L. "Buddy" [R-GA-1]	R · GA		Feb 6, 2023
Rep. Lamborn, Doug [R-CO-5]	R · CO		Feb 6, 2023
Rep. Palmer, Gary J. [R-AL-6]	R · AL		Feb 6, 2023
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Feb 7, 2023
Rep. Bost, Mike [R-IL-12]	R · IL		Feb 7, 2023
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Feb 7, 2023
Rep. Allen, Rick W. [R-GA-12]	R · GA		Feb 17, 2023
Rep. Estes, Ron [R-KS-4]	R · KS		Feb 17, 2023
Rep. Santos, George [R-NY-3]	R · NY		Feb 17, 2023
Rep. Smith, Adrian [R-NE-3]	R · NE		Feb 17, 2023
Rep. Roy, Chip [R-TX-21]	R · TX		Feb 24, 2023
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Feb 24, 2023
Rep. Dunn, Neal P. [R-FL-2]	R · FL		Feb 27, 2023
Rep. Moolenaar, John R. [R-MI-2]	R · MI		Feb 27, 2023
Rep. Ogles, Andrew [R-TN-5]	R · TN		Mar 9, 2023
Rep. Williams, Roger [R-TX-25]	R · TX		Mar 9, 2023
Rep. Miller-Meeeks, Mariannette [R-IA-1]	R · IA		Mar 24, 2023
Rep. Webster, Daniel [R-FL-11]	R · FL		Mar 24, 2023
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Apr 13, 2023
Rep. Steube, W. Gregory [R-FL-17]	R · FL		Apr 18, 2023
Rep. Brecheen, Josh [R-OK-2]	R · OK		Jul 10, 2023
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Aug 8, 2023
Rep. Crane, Elijah [R-AZ-2]	R · AZ		Jan 17, 2024
Rep. Van Drew, Jefferson [R-NJ-2]	R · NJ		Jan 17, 2024
Rep. Franklin, Scott [R-FL-18]	R · FL		Jun 14, 2024

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Jan 9, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 S 3566	Related bill	Jan 10, 2024: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Federal Reserve Transparency Act of 2023

This bill establishes requirements regarding audits of certain financial agencies performed by the Government Accountability Office (GAO).

Specifically, the bill directs the GAO to complete, within 12 months, an audit of the Federal Reserve Board and Federal Reserve banks. In addition, the bill allows the GAO to audit the Federal Reserve Board and Federal Reserve banks with respect to (1) international financial transactions; (2) deliberations, decisions, or actions on monetary policy matters; (3) transactions made under the direction of the Federal Open Market Committee; and (4) discussions or communications among Federal Reserve officers, board members, and employees regarding any of these matters.

Actions Timeline

- **Jan 9, 2023:** Introduced in House
- **Jan 9, 2023:** Referred to the House Committee on Oversight and Accountability.