

S 2371

ACRE Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 19, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 19, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2371>

Sponsor

Name: Sen. Moran, Jerry [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. King, Angus S., Jr. [I-ME]	I · ME		Jul 19, 2023
Sen. Cramer, Kevin [R-ND]	R · ND		May 22, 2024
Sen. Tester, Jon [D-MT]	D · MT		May 22, 2024
Sen. Cotton, Tom [R-AR]	R · AR		Dec 10, 2024
Sen. Tuberville, Tommy [R-AL]	R · AL		Dec 10, 2024
Sen. Rounds, Mike [R-SD]	R · SD		Dec 12, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 19, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 3139	Identical bill	May 9, 2023: Referred to the House Committee on Ways and Means.

Summary (as of Jul 19, 2023)

Access to Credit for our Rural Economy Act of 2023 or the ACRE Act of 2023

This bill excludes from the gross income of certain financial lending institutions, for income tax purposes, interest received on loans secured by rural or agricultural real estate.

Actions Timeline

- **Jul 19, 2023:** Introduced in Senate
- **Jul 19, 2023:** Read twice and referred to the Committee on Finance.