

S 2224

Stop Predatory Investing Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 11, 2023

Current Status: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Latest Action: Committee on Banking, Housing, and Urban Affairs. Hearings held. (Apr 18, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2224>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 11, 2023
Sen. Fetterman, John [D-PA]	D · PA		Jul 11, 2023
Sen. Merkley, Jeff [D-OR]	D · OR		Jul 11, 2023
Sen. Reed, Jack [D-RI]	D · RI		Jul 11, 2023
Sen. Smith, Tina [D-MN]	D · MN		Jul 11, 2023
Sen. Warren, Elizabeth [D-MA]	D · MA		Jul 11, 2023
Sen. Wyden, Ron [D-OR]	D · OR		Jul 11, 2023
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Sep 18, 2023
Sen. Sanders, Bernard [I-VT]	I · VT		Dec 20, 2023
Sen. Klobuchar, Amy [D-MN]	D · MN		Jan 24, 2024
Sen. Welch, Peter [D-VT]	D · VT		Sep 10, 2024
Sen. Blumenthal, Richard [D-CT]	D · CT		Nov 21, 2024

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Apr 18, 2024
Finance Committee	Senate	Referred To	Jul 11, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Stop Predatory Investing Act

This bill denies taxpayers owning 50 or more single family properties any tax deduction for interest paid or accrued in connection with any single family residential rental property. It also disallows depreciation of residential rental property owned by such taxpayers.

Actions Timeline

- **Apr 18, 2024:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
- **Jul 11, 2023:** Introduced in Senate
- **Jul 11, 2023:** Read twice and referred to the Committee on Finance.