

S 2187

Endowment Transparency Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Jun 22, 2023

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jun 22, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2187>

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • State: NJ • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jun 22, 2023

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
118 HR 4405	Identical bill	Jun 30, 2023: Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Jun 22, 2023)

Endowment Transparency Act

This bill requires certain actions regarding institutions of higher education (IHEs) and the management of their assets.

Specifically, the bill requires the Department of Education to annually update the College Navigator website with information on the assets of IHEs, including information about investments with minority- or women-owned firms.

The bill also requires the Minority Business Development Agency to (1) report on recommended changes for substantially increasing the use of minority- or women-owned firms in the investment and bond transactions of IHEs, and (2) convene a conference every two years.

Actions Timeline

- **Jun 22, 2023:** Introduced in Senate
- **Jun 22, 2023:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.