

S 217

Disaster Reforestation Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 1, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 1, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/217>

Sponsor

Name: Sen. Cassidy, Bill [R-LA]

Party: Republican • State: LA • Chamber: Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warnock, Raphael G. [D-GA]	D · GA		Feb 1, 2023
Sen. Ossoff, Jon [D-GA]	D · GA		Feb 28, 2023
Sen. Tuberville, Tommy [R-AL]	R · AL		Mar 8, 2023
Sen. Britt, Katie Boyd [R-AL]	R · AL		Apr 27, 2023
Sen. Kennedy, John [R-LA]	R · LA		Jun 14, 2023
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Jan 25, 2024
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 26, 2024
Sen. King, Angus S., Jr. [I-ME]	I · ME		Mar 19, 2024
Sen. Cotton, Tom [R-AR]	R · AR		Apr 9, 2024
Sen. Boozman, John [R-AR]	R · AR		Sep 24, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 1, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 655	Related bill	Jan 31, 2023: Referred to the House Committee on Ways and Means.

Disaster Reforestation Act

This bill sets forth a special rule for the tax deduction for casualty losses of uncut timber (including pre-merchantable timber). It provides that in losses of any uncut timber from fire, storm, wood-destroying insects or invasive species, severe drought, or from theft, the basis for determining the amount of the deduction for such loss shall not be less than the excess of the appraised value of such timber determined immediately before such loss was sustained, over the salvage value of such timber.

To be eligible for the casualty loss deduction, the uncut timber subject to the loss must be reforested not later than the close of the five-year period beginning on the date of the loss.

Actions Timeline

- **Feb 1, 2023:** Introduced in Senate
- **Feb 1, 2023:** Read twice and referred to the Committee on Finance.