

## S 2157

### Protect Drug Innovation Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Health

**Introduced:** Jun 22, 2023

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 22, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/2157>

### Sponsor

**Name:** Sen. Lee, Mike [R-UT]

**Party:** Republican • **State:** UT • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rubio, Marco [R-FL]	R · FL		Jun 22, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 22, 2023

### Subjects & Policy Tags

#### Policy Area:

Health

### Related Bills

No related bills are listed.

### Summary (as of Jun 22, 2023)

#### Protect Drug Innovation Act

This bill repeals several programs and requirements that were enacted under the Inflation Reduction Act of 2022 relating to the prices of prescription drugs, including (1) the Medicare Drug Price Negotiation Program, (2) provisions that require drug manufacturers to issue rebates for certain drugs under Medicare for which prices increase faster than inflation, and (3) provisions that cap annual out-of-pocket spending under the Medicare prescription drug benefit.

### Actions Timeline

- **Jun 22, 2023:** Introduced in Senate
- **Jun 22, 2023:** Read twice and referred to the Committee on Finance.