

S 2108

Flood Insurance Transparency Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 22, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 22, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/2108>

Sponsor

Name: Sen. Scott, Rick [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 22, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 22, 2023)

Flood Insurance Transparency Act of 2023

This bill requires the Federal Emergency Management Agency (FEMA) make publicly available all data, models, assessments, analytical tools, and other information relating to the National Flood Insurance Program that is used in assessing flood risk or identifying and establishing flood elevations and premiums. This includes data relating to the risks of individual properties, loss ratio information, and current and historical policy and claims information.

To accomplish this, FEMA must establish an open source data system through which all such information may be electronically accessed by the public. Further, FEMA must establish a public database that provides information regarding each community participating in the program.

Actions Timeline

- **Jun 22, 2023:** Introduced in Senate
- **Jun 22, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.