

S 1984

Payment Choice Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 14, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 14, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1984>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Jun 14, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 14, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 4128	Related bill	May 7, 2024: ASSUMING FIRST SPONSORSHIP - Mr. Rose asked unanimous consent that he may hereafter be considered as the first sponsor of H.R. 4128, a bill originally introduced by Representative Payne, for the purpose of adding cosponsors and requesting reprintings pursuant to clause 7 of rule XII. Agreed to without objection.

Summary (as of Jun 14, 2023)

Payment Choice Act of 2023

This bill requires retail businesses to accept cash as a form of payment for on-site sales of \$500 or less, and it prohibits them from charging cash-paying customers a higher price compared to customers not paying with cash. Businesses covered by this bill are those engaged in the business of selling or offering goods or services at retail to the public that accept in-person payments at a physical location.

The bill provides for enforcement through preventative relief, damages, and civil penalties.

Actions Timeline

- **Jun 14, 2023:** Introduced in Senate
- **Jun 14, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.