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Streamlining Accountability and Value in Education for Students Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Jun 14, 2023

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jun 14, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1971>

Sponsor

Name: Sen. Cornyn, John [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		Jun 14, 2023
Sen. Tuberville, Tommy [R-AL]	R · AL		Jul 11, 2023

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jun 14, 2023

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
118 S 1972	Related bill	Jun 14, 2023: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Streamlining Accountability and Value in Education for Students Act

This bill addresses options for student loan repayment and access to federal student loans.

Specifically, the bill reduces the number of repayment options for federal student loans. Currently, a borrower may choose among nine plans for student loan repayment. This bill reduces those options to two: a standard 10-year repayment plan and an income-driven repayment plan.

The bill also requires an institution of higher education (IHE) that participates in federal student aid programs to certify that no federal student aid funds may be used by students for certain educational programs offered by the IHE. In particular, these funds may not be used by (1) an undergraduate student for enrollment in an educational program in which half of the graduates do not earn more than the median high school graduate, and (2) a graduate student for enrollment in an educational program in which half of the graduates do not earn more than the median bachelor's degree recipient.

Actions Timeline

- **Jun 14, 2023:** Introduced in Senate
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