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PBM Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Jun 14, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 14, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1967>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Jun 14, 2023
Sen. Crapo, Mike [R-ID]	R · ID		Jun 14, 2023
Sen. Marshall, Roger [R-KS]	R · KS		Jun 14, 2023
Sen. Tester, Jon [D-MT]	D · MT		Jun 14, 2023
Sen. Wyden, Ron [D-OR]	D · OR		Jun 14, 2023
Sen. Booker, Cory A. [D-NJ]	D · NJ		Jul 25, 2023
Sen. Lankford, James [R-OK]	R · OK		Jul 25, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 14, 2023

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Patients Before Middlemen Act or the PBM Act

This bill prohibits pharmacy benefit managers (PBMs) under the Medicare prescription drug benefit or Medicare Advantage from receiving any income for their services other than bona fide service fees.

Specifically, PBMs may not receive any income other than flat, bona fide service fees that are specified in their contracts with prescription drug plan (PDP) sponsors. Such fees may not be based on drug prices, discounts, rebates, or any other remuneration. PBMs must turn over any excess amounts they receive to the Centers for Medicare & Medicaid Services. PDP sponsors and PBMs must annually certify their compliance with these requirements.

Actions Timeline

- **Jun 14, 2023:** Introduced in Senate
- **Jun 14, 2023:** Read twice and referred to the Committee on Finance.