

## S 1953

### Disaster Mitigation and Tax Parity Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 13, 2023

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 13, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1953>

### Sponsor

**Name:** Sen. Feinstein, Dianne [D-CA]

**Party:** Democratic • **State:** CA • **Chamber:** Senate

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Jun 13, 2023
Sen. Cassidy, Bill [R-LA]	R · LA		Jun 13, 2023
Sen. Hickenlooper, John W. [D-CO]	D · CO		Jun 13, 2023
Sen. Kennedy, John [R-LA]	R · LA		Jun 13, 2023
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 13, 2023
Sen. Padilla, Alex [D-CA]	D · CA		Jun 13, 2023
Sen. Tillis, Thomas [R-NC]	R · NC		Jun 13, 2023
Sen. Budd, Ted [R-NC]	R · NC		Jun 20, 2023
Sen. Britt, Katie Boyd [R-AL]	R · AL		Sep 5, 2023
Sen. Wicker, Roger F. [R-MS]	R · MS		Dec 11, 2023
Sen. Butler, Laphonza R. [D-CA]	D · CA		Jan 23, 2024
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 10, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 13, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
118 HR 4070	Identical bill	<b>Jun 13, 2023:</b> Referred to the House Committee on Ways and Means.

## **Disaster Mitigation and Tax Parity Act of 2023**

This bill excludes from gross income, for income tax purposes, any qualified catastrophe mitigation payment made under a state-based catastrophe loss mitigation program. A *qualified catastrophe mitigation payment* means any amount received for making improvements to an individual's property for the sole purpose of reducing the damage that would be done to such property by a windstorm, earthquake, or wildfire.

### **Actions Timeline**

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- **Jun 13, 2023:** Introduced in Senate
- **Jun 13, 2023:** Read twice and referred to the Committee on Finance.

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