

## S 1953

### Disaster Mitigation and Tax Parity Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 13, 2023

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 13, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1953>

### Sponsor

**Name:** Sen. Feinstein, Dianne [D-CA]

**Party:** Democratic • **State:** CA • **Chamber:** Senate

### Cosponsors (12 total)

| Cosponsor                         | Party / State | Role | Date Joined  |
|-----------------------------------|---------------|------|--------------|
| Sen. Bennet, Michael F. [D-CO]    | D · CO        |      | Jun 13, 2023 |
| Sen. Cassidy, Bill [R-LA]         | R · LA        |      | Jun 13, 2023 |
| Sen. Hickenlooper, John W. [D-CO] | D · CO        |      | Jun 13, 2023 |
| Sen. Kennedy, John [R-LA]         | R · LA        |      | Jun 13, 2023 |
| Sen. Merkley, Jeff [D-OR]         | D · OR        |      | Jun 13, 2023 |
| Sen. Padilla, Alex [D-CA]         | D · CA        |      | Jun 13, 2023 |
| Sen. Tillis, Thomas [R-NC]        | R · NC        |      | Jun 13, 2023 |
| Sen. Budd, Ted [R-NC]             | R · NC        |      | Jun 20, 2023 |
| Sen. Britt, Katie Boyd [R-AL]     | R · AL        |      | Sep 5, 2023  |
| Sen. Wicker, Roger F. [R-MS]      | R · MS        |      | Dec 11, 2023 |
| Sen. Butler, Laphonza R. [D-CA]   | D · CA        |      | Jan 23, 2024 |
| Sen. Klobuchar, Amy [D-MN]        | D · MN        |      | Jul 10, 2024 |

### Committee Activity

| Committee         | Chamber | Activity    | Date         |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate  | Referred To | Jun 13, 2023 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

| Bill        | Relationship   | Last Action                                                             |
|-------------|----------------|-------------------------------------------------------------------------|
| 118 HR 4070 | Identical bill | <b>Jun 13, 2023:</b> Referred to the House Committee on Ways and Means. |

## **Disaster Mitigation and Tax Parity Act of 2023**

This bill excludes from gross income, for income tax purposes, any qualified catastrophe mitigation payment made under a state-based catastrophe loss mitigation program. A *qualified catastrophe mitigation payment* means any amount received for making improvements to an individual's property for the sole purpose of reducing the damage that would be done to such property by a windstorm, earthquake, or wildfire.

### **Actions Timeline**

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- **Jun 13, 2023:** Introduced in Senate
- **Jun 13, 2023:** Read twice and referred to the Committee on Finance.