

## S 1942

### Pay Less at the Pump Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 13, 2023

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 13, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1942>

### Sponsor

**Name:** Sen. Barrasso, John [R-WY]

**Party:** Republican • **State:** WY • **Chamber:** Senate

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Jun 13, 2023
Sen. Hoeven, John [R-ND]	R · ND		Jun 13, 2023
Sen. Lankford, James [R-OK]	R · OK		Jun 13, 2023
Sen. Lee, Mike [R-UT]	R · UT		Jun 13, 2023
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Jun 13, 2023
Sen. Risch, James E. [R-ID]	R · ID		Jun 13, 2023
Sen. Scott, Tim [R-SC]	R · SC		Jun 13, 2023
Sen. Thune, John [R-SD]	R · SD		Jun 13, 2023
Sen. Hawley, Josh [R-MO]	R · MO		Jun 15, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 13, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
118 HR 3678	Identical bill	<b>May 25, 2023:</b> Referred to the House Committee on Ways and Means.

## **Pay Less at the Pump Act**

This bill eliminates the excise tax on domestic crude oil and imported petroleum products (known as the petroleum Superfund tax rate) beginning on January 1, 2023. The bill also eliminates the authority for advances to the Hazardous Substance Superfund from the General Fund of the Treasury.

Under current law, the petroleum Superfund tax rate imposed is 16.4 cents per barrel (indexed annually for inflation). Amounts collected from this tax are deposited into the Hazardous Substance Superfund, which finances the remediation of certain environmentally contaminated sites.

Further, under current law, the authority for advances to be appropriated to the Hazardous Substance Superfund extends through 2032.

## **Actions Timeline**

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- **Jun 13, 2023:** Introduced in Senate
- **Jun 13, 2023:** Read twice and referred to the Committee on Finance.

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