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Empowering States' Rights To Protect Consumers Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 13, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 13, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1934>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (4 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|--------------|
| Sen. Merkley, Jeff [D-OR] | D · OR | | Jun 13, 2023 |
| Sen. Reed, Jack [D-RI] | D · RI | | Jun 13, 2023 |
| Sen. Sanders, Bernard [I-VT] | I · VT | | Jun 13, 2023 |
| Sen. Warren, Elizabeth [D-MA] | D · MA | | Jun 13, 2023 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Jun 13, 2023 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 13, 2023)

Empowering States' Rights To Protect Consumers Act of 2023

This bill limits the annual percentage rate applicable to any consumer credit transaction (other than a residential mortgage transaction), including any associated fees, to the maximum rate permitted by the laws of the state in which the consumer resides.

Actions Timeline

- **Jun 13, 2023:** Introduced in Senate
- **Jun 13, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.