

## HR 1806

Small LENDER Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Mar 27, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 27, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/1806>

### Sponsor

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**Name:** Rep. Hill, J. French [R-AR-2]

**Party:** Republican • **State:** AR • **Chamber:** House

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Mar 27, 2023
Rep. Williams, Roger [R-TX-25]	R · TX		Mar 27, 2023
Rep. Kim, Young [R-CA-40]	R · CA		May 10, 2023
Rep. Wittman, Robert J. [R-VA-1]	R · VA		May 17, 2023
Rep. Hinson, Ashley [R-IA-2]	R · IA		May 24, 2023
Rep. Barr, Andy [R-KY-6]	R · KY		May 25, 2023
Rep. Rutherford, John H. [R-FL-5]	R · FL		May 25, 2023
Rep. Nunn, Zachary [R-IA-3]	R · IA		Jun 20, 2023
Rep. Kelly, Trent [R-MS-1]	R · MS		Sep 13, 2023
Rep. Ezell, Mike [R-MS-4]	R · MS		Sep 21, 2023
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Sep 29, 2023
Rep. De La Cruz, Monica [R-TX-15]	R · TX		Jan 11, 2024
Rep. Grothman, Glenn [R-WI-6]	R · WI		Mar 20, 2024
Rep. Gosar, Paul A. [R-AZ-9]	R · AZ		Apr 9, 2024
Rep. Mann, Tracey [R-KS-1]	R · KS		Apr 11, 2024
Rep. Guest, Michael [R-MS-3]	R · MS		Apr 19, 2024
Rep. Meuser, Daniel [R-PA-9]	R · PA		May 8, 2024
Rep. Kustoff, David [R-TN-8]	R · TN		May 14, 2024
Rep. Armstrong, Kelly [R-ND-At Large]	R · ND		May 22, 2024
Rep. Tenney, Claudia [R-NY-24]	R · NY		May 22, 2024
Rep. Womack, Steve [R-AR-3]	R · AR		May 23, 2024
Rep. Ciscomani, Juan [R-AZ-6]	R · AZ		Jun 11, 2024
Rep. Ogles, Andrew [R-TN-5]	R · TN		Jun 11, 2024
Rep. Rose, John W. [R-TN-6]	R · TN		Jun 13, 2024
Rep. Harshbarger, Diana [R-TN-1]	R · TN		Jun 21, 2024
Rep. LaHood, Darin [R-IL-16]	R · IL		Jun 28, 2024
Rep. Wagner, Ann [R-MO-2]	R · MO		Jul 8, 2024
Rep. Yakym, Rudy [R-IN-2]	R · IN		Jul 11, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 27, 2023

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
118 HR 8338	Related bill	<b>Dec 3, 2024:</b> Placed on the Union Calendar, Calendar No. 652.
118 S 1159	Identical bill	<b>Mar 30, 2023:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## **Small Lenders Exempt from New Data and Excessive Reporting Act or the Small LENDER Act**

This bill exempts certain financial institutions and transactions from the Consumer Financial Protection Bureau (CFPB) reporting requirements with respect to data about small business credit applications.

Under the bill, the requirements apply only to financial institutions that originate at least 500 credit transactions to small businesses in each of the preceding two years. The bill further defines small businesses as those with annual revenue of \$1 million or less.

Currently, the CFPB has proposed a rule that the requirements apply only to financial institutions that originate at least 25 annual credit transactions to small businesses in each of the preceding two years. The rule further defines small businesses as those with annual revenue of \$5 million or less.

## **Actions Timeline**

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- **Mar 27, 2023:** Introduced in House
- **Mar 27, 2023:** Referred to the House Committee on Financial Services.