

HR 1702

To amend PROMESA to include certain ethics provisions to provide for the disqualification of certain advisors to the Financial Oversight and Management Board, and for other purposes.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Mar 22, 2023

Current Status: Referred to the Subcommittee on Indian and Insular Affairs .

Latest Action: Referred to the Subcommittee on Indian and Insular Affairs . (Apr 14, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/1702>

Sponsor

Name: Rescom. González-Colón, Jenniffer [R-PR-At Large]

Party: Republican • **State:** PR • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Soto, Darren [D-FL-9]	D · FL		Mar 22, 2023
Rep. Torres, Ritchie [D-NY-15]	D · NY		Mar 22, 2023

Committee Activity

Committee	Chamber	Activity	Date
Natural Resources Committee	House	Referred to	Apr 14, 2023

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
118 S 922	Related bill	Mar 22, 2023: Read twice and referred to the Committee on Energy and Natural Resources.

Summary (as of Mar 22, 2023)

This bill disqualifies certain third-party advisory or consulting firms with a potential conflict of interest from advising a Financial Oversight and Management Board. Such a board has been established for Puerto Rico.

Specifically, a board must establish rules to disqualify any third-party advisory or consulting firm from advising the board for any period during which the firm has a client, or provides consulting services to, an individual, corporation, or other business entity that is competing for or performing a contract with the territorial government, the performance of which is within the board's jurisdiction.

Actions Timeline

- **Apr 14, 2023:** Referred to the Subcommittee on Indian and Insular Affairs .
- **Mar 22, 2023:** Introduced in House
- **Mar 22, 2023:** Referred to the House Committee on Natural Resources.

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