

## S 1694

### Federal Insurance Office Abolishment Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** May 18, 2023

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 18, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1694>

## Sponsor

**Name:** Sen. Cruz, Ted [R-TX]

**Party:** Republican • **State:** TX • **Chamber:** Senate

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		May 18, 2023
Sen. Budd, Ted [R-NC]	R · NC		Jun 6, 2023
Sen. Lee, Mike [R-UT]	R · UT		Nov 29, 2023

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 18, 2023

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
118 HR 2933	Related bill	Apr 27, 2023: Referred to the House Committee on Financial Services.

## Summary (as of May 18, 2023)

### Federal Insurance Office Abolishment Act of 2023

This bill eliminates the Federal Insurance Office (FIO) within the Department of the Treasury. The bill also removes the FIO director as a nonvoting member of the Financial Stability Oversight Council.

## Actions Timeline

- **May 18, 2023:** Introduced in Senate
- **May 18, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Generated by LegiList — <https://legilist.com> · Public data belongs to the public.