

HR 1679

Bipartisan Ban on Congressional Stock Ownership Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Congress

Introduced: Mar 21, 2023

Current Status: Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, H

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, House Administration, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 21, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/1679>

Sponsor

Name: Rep. Jayapal, Pramila [D-WA-7]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (29 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 21, 2023
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Mar 21, 2023
Rep. Buck, Ken [R-CO-4]	R · CO		Mar 21, 2023
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Mar 21, 2023
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Mar 21, 2023
Rep. Kim, Andy [D-NJ-3]	D · NJ		Mar 21, 2023
Rep. Nadler, Jerrold [D-NY-12]	D · NY		Mar 21, 2023
Rep. Porter, Katie [D-CA-47]	D · CA		Mar 21, 2023
Rep. Rosendale Sr., Matthew M. [R-MT-2]	R · MT		Mar 21, 2023
Rep. Takano, Mark [D-CA-39]	D · CA		Mar 21, 2023
Rep. Tonko, Paul [D-NY-20]	D · NY		Mar 21, 2023
Rep. Crane, Elijah [R-AZ-2]	R · AZ		Mar 28, 2023
Rep. Self, Keith [R-TX-3]	R · TX		Mar 28, 2023
Rep. Burchett, Tim [R-TN-2]	R · TN		Apr 3, 2023
Rep. Gaetz, Matt [R-FL-1]	R · FL		Apr 3, 2023
Rep. Neguse, Joe [D-CO-2]	D · CO		Apr 13, 2023
Rep. Brecheen, Josh [R-OK-2]	R · OK		Apr 24, 2023
Rep. Napolitano, Grace F. [D-CA-31]	D · CA		May 5, 2023
Rep. Lee, Barbara [D-CA-12]	D · CA		May 11, 2023
Rep. McCollum, Betty [D-MN-4]	D · MN		May 17, 2023
Rep. Deluzio, Christopher R. [D-PA-17]	D · PA		May 25, 2023
Rep. Pocan, Mark [D-WI-2]	D · WI		Jun 6, 2023
Rep. Hoyle, Val T. [D-OR-4]	D · OR		Jul 18, 2023
Rep. Goldman, Daniel S. [D-NY-10]	D · NY		Aug 15, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Sep 12, 2023
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Nov 7, 2023
Rep. Lee, Summer L. [D-PA-12]	D · PA		Jan 29, 2024
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Mar 20, 2024
Rep. Cartwright, Matt [D-PA-8]	D · PA		Apr 11, 2024

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	Mar 21, 2023
Committee on House Administration	House	Referred To	Mar 21, 2023
Financial Services Committee	House	Referred To	Mar 21, 2023
Ways and Means Committee	House	Referred To	Mar 21, 2023

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

Bill	Relationship	Last Action
118 HR 7264	Related bill	Aug 29, 2024: Referred to the Subcommittee on Commodity Markets, Digital Assets, and Rural Development.

Summary (as of Mar 21, 2023)

Bipartisan Ban on Congressional Stock Ownership Act of 2023

This bill prohibits Members of Congress and their spouses from owning or trading stocks, bonds, commodities, futures, or any other form of security.

Each current Member must divest within 180 days after the bill is enacted and each new Member must divest within 180 days after becoming a Member. However, Members and their spouses have 5 years to divest from specified complex investment vehicles. The bill does not apply to certain investments, such as investments in widely held investment funds that are diversified and do not present a conflict of interest and investments held in government employee retirement plans.

A Member or spouse who violates the bill may be subject to a fine of up to \$50,000 for each violation. The bill permits a Member or spouse who is required to divest property under the bill to avoid recognizing gain for income tax purposes from the sale of that property to the extent that the Member or spouse purchases permitted bonds or diversified investment funds within 60 days of the divestiture.

Actions Timeline

- **Mar 21, 2023:** Introduced in House
- **Mar 21, 2023:** Referred to the Committee on Financial Services, and in addition to the Committees on Agriculture, House Administration, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.