

HR 1663

Critical Bank Review Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 17, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 17, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/1663>

Sponsor

Name: Rep. Torres, Ritchie [D-NY-15]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 17, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 17, 2023)

Critical Bank Review Act

This bill directs the Department of the Treasury to create a new designation (*sectorially critical*) for certain banks and credit unions that are systemically important to a critical sector of the U.S. economy. The appropriate federal banking agency must apply a higher level of regulatory supervision to institutions designated as *sectorially critical*.

Actions Timeline

- **Mar 17, 2023:** Introduced in House
- **Mar 17, 2023:** Referred to the House Committee on Financial Services.