

S 1650

TSP Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: May 17, 2023

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (May 17, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1650>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • **State:** FL • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ernst, Joni [R-IA]	R · IA		May 17, 2023
Sen. Hawley, Josh [R-MO]	R · MO		May 17, 2023
Sen. Scott, Rick [R-FL]	R · FL		May 17, 2023
Sen. Shaheen, Jeanne [D-NH]	D · NH		May 17, 2023
Sen. Sullivan, Dan [R-AK]	R · AK		Jul 27, 2023

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	May 17, 2023

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Taxpayers and Savers Protection Act of 2023 or the TSP Act of 2023

This bill prohibits the Thrift Savings Fund from investing in any security that has certain connections to a country of concern. (A *country of concern* is a country listed in the Annual Threat Assessment that the Office of the Director of National Intelligence provides to Congress. In the 2023 assessment, these countries included China, Russia, Iran, and North Korea.)

A covered security is one that is (1) listed on an exchange in a country of concern; (2) issued by an entity incorporated in or subject to the jurisdiction of such country; or (3) issued by an entity that generates more than 50% of its revenue in a country of concern, consolidates the revenue under generally accepted accounting principles in the United States, and incorporates the revenue into the financial statement of a publicly listed company.

Actions Timeline

- **May 17, 2023:** Introduced in Senate
- **May 17, 2023:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.