

HR 1622

Student Loan Accountability Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Education

Introduced: Mar 17, 2023

Current Status: Referred to the Subcommittee on Health.

Latest Action: Referred to the Subcommittee on Health. (Mar 24, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/1622>

Sponsor

Name: Rep. Ferguson, A. Drew, IV [R-GA-3]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gallagher, Mike [R-WI-8]	R · WI		Mar 17, 2023
Rep. Kustoff, David [R-TN-8]	R · TN		Mar 17, 2023
Rep. LaHood, Darin [R-IL-16]	R · IL		Mar 17, 2023
Rep. Miller, Carol D. [R-WV-1]	R · WV		Mar 17, 2023
Rep. Smith, Adrian [R-NE-3]	R · NE		Mar 17, 2023
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Mar 17, 2023

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Mar 17, 2023
Energy and Commerce Committee	House	Referred to	Mar 24, 2023
Ways and Means Committee	House	Referred To	Mar 17, 2023

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
118 HR 1211	Related bill	Mar 10, 2023: Referred to the Subcommittee on Health.

Student Loan Accountability Act

This bill generally prohibits the Departments of Education, Justice, or the Treasury from taking any action to cancel or forgive the outstanding balances, or portion of balances, of covered loans. *Covered loans* refer to Federal Family Education Loans, Federal Direct Loans, Federal Perkins Loans, and loans under the Health Education Assistance Loan Program.

The prohibition does not apply to targeted federal student loan forgiveness, cancellation, or repayment programs carried out under the Higher Education Act of 1965.

Additionally, the bill repeals the temporary tax-free treatment of discharged student loan debt. It also prohibits tax return information from being shared for the purpose of administering a student loan cancellation plan.

Actions Timeline

- **Mar 24, 2023:** Referred to the Subcommittee on Health.
- **Mar 17, 2023:** Introduced in House
- **Mar 17, 2023:** Referred to the Committee on Ways and Means, and in addition to the Committees on Education and the Workforce, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.