

## S 1584

RAISE Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 11, 2023

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 11, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1584>

### Sponsor

**Name:** Sen. Booker, Cory A. [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		May 11, 2023
Sen. Heinrich, Martin [D-NM]	D · NM		May 11, 2023
Sen. Menendez, Robert [D-NJ]	D · NJ		May 11, 2023
Sen. Padilla, Alex [D-CA]	D · CA		May 11, 2023
Sen. Van Hollen, Chris [D-MD]	D · MD		May 11, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 11, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
118 HR 3264	Identical bill	<b>May 11, 2023:</b> Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Respect, Advancement, and Increasing Support for Educators Act of 2023 or the RAISE Act of 2023**

This bill allows eligible educators (i.e., any elementary or secondary teacher and any early childhood educator) a refundable tax credit of \$1,000 plus an additional amount (based upon a specified student poverty ratio) for eligible educators employed at a qualifying school (i.e., a public elementary or secondary school that is eligible for certain federal assistance or is funded by the Bureau of Indian Education), or an early childhood education program for children receiving certain federal assistance.

The bill also increases the amount of the tax deduction for the expenses of elementary and secondary school teachers and expands such credit to include early childhood educators.

The bill provides additional funding to local educational agencies that maintain or increase the salaries of their teachers.

### **Actions Timeline**

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- **May 11, 2023:** Introduced in Senate
- **May 11, 2023:** Read twice and referred to the Committee on Finance.