

S 1578

ACES Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: May 11, 2023

Current Status: Read twice and referred to the Committee on Foreign Relations.

Latest Action: Read twice and referred to the Committee on Foreign Relations. (May 11, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1578>

Sponsor

Name: Sen. Risch, James E. [R-ID]

Party: Republican • **State:** ID • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		May 11, 2023

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	May 11, 2023

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of May 11, 2023)

Accountability for Cryptocurrency in El Salvador Act or the ACES Act

This bill requires the Department of State and the Department of the Treasury to report to Congress on various issues relating to the adoption by El Salvador of a cryptocurrency as legal tender.

Actions Timeline

- **May 11, 2023:** Introduced in Senate
- **May 11, 2023:** Read twice and referred to the Committee on Foreign Relations.