

## S 1578

### ACES Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** International Affairs

**Introduced:** May 11, 2023

**Current Status:** Read twice and referred to the Committee on Foreign Relations.

**Latest Action:** Read twice and referred to the Committee on Foreign Relations. (May 11, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1578>

### Sponsor

**Name:** Sen. Risch, James E. [R-ID]

**Party:** Republican • **State:** ID • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		May 11, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	May 11, 2023

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

*No related bills are listed.*

### Summary (as of May 11, 2023)

#### Accountability for Cryptocurrency in El Salvador Act or the ACES Act

This bill requires the Department of State and the Department of the Treasury to report to Congress on various issues relating to the adoption by El Salvador of a cryptocurrency as legal tender.

### Actions Timeline

- **May 11, 2023:** Introduced in Senate
- **May 11, 2023:** Read twice and referred to the Committee on Foreign Relations.