

HRES 1553

Expressing the sense that the House of Representatives must take responsible and timely action to address the Federal tax loophole that allows Act 22 decree holders to legally evade Federal taxes.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 25, 2024

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 25, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-resolution/1553>

Sponsor

Name: Rep. Ramirez, Delia C. [D-IL-3]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bush, Cori [D-MO-1]	D · MO		Oct 25, 2024
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Oct 25, 2024
Rep. García, Jesús G. "Chuy" [D-IL-4]	D · IL		Oct 25, 2024
Rep. Goldman, Daniel S. [D-NY-10]	D · NY		Oct 25, 2024
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Oct 25, 2024
Rep. Khanna, Ro [D-CA-17]	D · CA		Oct 25, 2024
Rep. Lee, Barbara [D-CA-12]	D · CA		Oct 25, 2024
Rep. McGovern, James P. [D-MA-2]	D · MA		Oct 25, 2024
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Oct 25, 2024
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Oct 25, 2024
Rep. Velázquez, Nydia M. [D-NY-7]	D · NY		Oct 25, 2024

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 25, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 25, 2024)

This resolution requires the House of Representatives to address the revenue impact and application of tax law that excludes certain income sourced to Puerto Rico from taxation by the United States and Puerto Rico, particularly the application of the Act to Promote the Relocation of Individual Investors to Puerto Rico (also known as Act 22), which provides tax benefits to residents of Puerto Rico.

Under current law, income, dividends, interest, and some capital gains sourced to Puerto Rico may be excluded or exempt from tax by both the United States and Puerto Rico. The Internal Revenue Service initiated an audit and compliance campaign targeting individuals who attempt to avoid tax by improperly claiming to be a resident of Puerto Rico or erroneously sourcing income to Puerto Rico (rather than the United States) to claim tax exemptions and exclusions.

Actions Timeline

- **Oct 25, 2024:** Submitted in House
- **Oct 25, 2024:** Introduced in House
- **Oct 25, 2024:** Referred to the House Committee on Ways and Means.

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