

## HR 1553

### HALOS Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 10, 2023

**Current Status:** Placed on the Union Calendar, Calendar No. 250.

**Latest Action:** Placed on the Union Calendar, Calendar No. 250. (Dec 12, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/1553>

### Sponsor

**Name:** Rep. Lawler, Michael [R-NY-17]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Mar 10, 2023
Rep. Nickel, Wiley [D-NC-13]	D · NC		May 22, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Dec 12, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
118 HR 2799	Related bill	Mar 11, 2024: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
118 S 3298	Related bill	Nov 14, 2023: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Helping Angels Lead Our Startups Act of 2023 or the HALOS Act of 2023

This bill directs the Securities and Exchange Commission (SEC) to revise Regulation D, which exempts certain securities offerings from SEC registration requirements but prohibits general solicitation or general advertising with respect to such offerings. Under the bill, this prohibition shall not apply to events with specified kinds of sponsors—including *angel investor groups* unconnected to broker-dealers or investment advisers—where presentations or communications are made by or on behalf of an issuer, if

- the advertising does not refer to any specific offering of securities by the issuer;
- the sponsor does not provide investment recommendation or advice to attendees, engage in investment negotiations with attendees, charge certain fees, or receive certain compensation; and
- no specific information regarding a securities offering is communicated beyond the type and amount of securities being offered, the amount of securities already subscribed for, and the intended use of proceeds from the offering.

## Actions Timeline

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- **Dec 12, 2023:** Reported (Amended) by the Committee on Financial Services. H. Rept. 118-310.
- **Dec 12, 2023:** Placed on the Union Calendar, Calendar No. 250.
- **May 24, 2023:** Committee Consideration and Mark-up Session Held
- **May 24, 2023:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 35 - 12.
- **Mar 10, 2023:** Introduced in House
- **Mar 10, 2023:** Referred to the House Committee on Financial Services.