

HR 1545

Restoring Competitive Property Insurance Availability Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 10, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 10, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/1545>

Sponsor

Name: Rep. Higgins, Clay [R-LA-3]

Party: Republican • **State:** LA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Mar 10, 2023 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 10, 2023)

Restoring Competitive Property Insurance Availability Act

This bill excludes from the gross income of specified insurance companies (other than life insurance companies) certain income from providing qualified real property insurance after a federally declared disaster. The bill defines *qualified real property insurance income* to mean the excess of premiums received by such insurance companies for real property insurance for property located in the disaster area, over deductions properly allocable to such premiums.

Actions Timeline

- **Mar 10, 2023:** Introduced in House
- **Mar 10, 2023:** Referred to the House Committee on Ways and Means.