

## S 151

Countering Corporate Corruption in China Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 30, 2023

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 30, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/151>

### Sponsor

**Name:** Sen. Rubio, Marco [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 30, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **Countering Corporate Corruption in China Act of 2023**

This bill expands the activity prohibited under the Foreign Corrupt Practices Act (FCPA) applicable to issuers of securities, domestic concerns, and others. (The FCPA generally prohibits bribes to foreign officials.)

For example, the bill includes as prohibited corrupt practices

- certain activity supporting human rights abuses by China against Uyghurs, Kazakhs, and members of other predominately Muslim ethnic groups;
- certain activity supporting censorship or human rights abuses by China with respect to individuals in Hong Kong;
- supporting certain territorial claims by China;
- political advocacy in favor of the Chinese Communist Party; and
- investing in specified Chinese entities.

## **Actions Timeline**

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- **Jan 30, 2023:** Introduced in Senate
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