

S 1501

Bank Service Company Examination Coordination Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 9, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 9, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1501>

Sponsor

Name: Sen. Cramer, Kevin [R-ND]

Party: Republican • **State:** ND • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boozman, John [R-AR]	R · AR		May 9, 2023
Sen. Hirono, Mazie K. [D-HI]	D · HI		May 9, 2023
Sen. Lummis, Cynthia M. [R-WY]	R · WY		May 9, 2023
Sen. Rounds, Mike [R-SD]	R · SD		May 9, 2023
Sen. Warren, Elizabeth [D-MA]	D · MA		May 9, 2023
Sen. Feinstein, Dianne [D-CA]	D · CA		May 15, 2023
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jul 31, 2024

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 9, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 1109	Related bill	Dec 1, 2023: Placed on the Union Calendar, Calendar No. 234.

Bank Service Company Examination Coordination Act of 2023

This bill requires the coordination of state banking agencies with federal banking agencies in regulating and examining the activities of bank service companies. It also allows for the sharing of information related to examinations and regulations between federal and state agencies.

Actions Timeline

- **May 9, 2023:** Introduced in Senate
- **May 9, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.