

S 1477

A bill to amend the Internal Revenue Code of 1986 to modify the cover over of certain distilled spirits taxes.

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 9, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 9, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1477>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		May 9, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 9, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 3146	Related bill	May 9, 2023: Referred to the House Committee on Ways and Means.
118 HR 1028	Related bill	Feb 14, 2023: Referred to the House Committee on Ways and Means.

Summary (as of May 9, 2023)

This bill repeals the limitation on the cover over (payment) of distilled spirits excise taxes to the treasuries of Puerto Rico and the U.S. Virgin Islands. It also requires the transfer of a portion of the tax revenues to the Puerto Rico Conservation Trust Fund.

Actions Timeline

- May 9, 2023:** Introduced in Senate
- May 9, 2023:** Read twice and referred to the Committee on Finance.