

S 1453

LOCAL Infrastructure Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 4, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 4, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1453>

Sponsor

Name: Sen. Wicker, Roger F. [R-MS]

Party: Republican • State: MS • Chamber: Senate

Cosponsors (19 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Sen. Baldwin, Tammy [D-WI] | D · WI | | May 4, 2023 |
| Sen. Barrasso, John [R-WY] | R · WY | | May 4, 2023 |
| Sen. Bennet, Michael F. [D-CO] | D · CO | | May 4, 2023 |
| Sen. Blumenthal, Richard [D-CT] | D · CT | | May 4, 2023 |
| Sen. Boozman, John [R-AR] | R · AR | | May 4, 2023 |
| Sen. Braun, Mike [R-IN] | R · IN | | May 4, 2023 |
| Sen. Britt, Katie Boyd [R-AL] | R · AL | | May 4, 2023 |
| Sen. Feinstein, Dianne [D-CA] | D · CA | | May 4, 2023 |
| Sen. Hassan, Margaret Wood [D-NH] | D · NH | | May 4, 2023 |
| Sen. Klobuchar, Amy [D-MN] | D · MN | | May 4, 2023 |
| Sen. Lummis, Cynthia M. [R-WY] | R · WY | | May 4, 2023 |
| Sen. Menendez, Robert [D-NJ] | D · NJ | | May 4, 2023 |
| Sen. Shaheen, Jeanne [D-NH] | D · NH | | May 4, 2023 |
| Sen. Sinema, Kyrsten [I-AZ] | I · AZ | | May 4, 2023 |
| Sen. Stabenow, Debbie [D-MI] | D · MI | | May 4, 2023 |
| Sen. Van Hollen, Chris [D-MD] | D · MD | | May 4, 2023 |
| Sen. Padilla, Alex [D-CA] | D · CA | | Jun 7, 2023 |
| Sen. Welch, Peter [D-VT] | D · VT | | Jun 12, 2023 |
| Sen. Warnock, Raphael G. [D-GA] | D · GA | | Jul 30, 2024 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate | Referred To | May 4, 2023 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 4, 2023)

Lifting Our Communities through Advance Liquidity for Infrastructure Act or the LOCAL Infrastructure Act

This bill reinstates tax provisions relating to advance refunding bonds. An *advance refunding bond* is a tax-exempt bond issued by a state or municipality to refinance or consolidate existing bond obligations.

Actions Timeline

- **May 4, 2023:** Introduced in Senate
- **May 4, 2023:** Read twice and referred to the Committee on Finance.