

S 1453

LOCAL Infrastructure Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 4, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 4, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1453>

Sponsor

Name: Sen. Wicker, Roger F. [R-MS]

Party: Republican • **State:** MS • **Chamber:** Senate

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		May 4, 2023
Sen. Barrasso, John [R-WY]	R · WY		May 4, 2023
Sen. Bennet, Michael F. [D-CO]	D · CO		May 4, 2023
Sen. Blumenthal, Richard [D-CT]	D · CT		May 4, 2023
Sen. Boozman, John [R-AR]	R · AR		May 4, 2023
Sen. Braun, Mike [R-IN]	R · IN		May 4, 2023
Sen. Britt, Katie Boyd [R-AL]	R · AL		May 4, 2023
Sen. Feinstein, Dianne [D-CA]	D · CA		May 4, 2023
Sen. Hassan, Margaret Wood [D-NH]	D · NH		May 4, 2023
Sen. Klobuchar, Amy [D-MN]	D · MN		May 4, 2023
Sen. Lummis, Cynthia M. [R-WY]	R · WY		May 4, 2023
Sen. Menendez, Robert [D-NJ]	D · NJ		May 4, 2023
Sen. Shaheen, Jeanne [D-NH]	D · NH		May 4, 2023
Sen. Sinema, Kyrsten [I-AZ]	I · AZ		May 4, 2023
Sen. Stabenow, Debbie [D-MI]	D · MI		May 4, 2023
Sen. Van Hollen, Chris [D-MD]	D · MD		May 4, 2023
Sen. Padilla, Alex [D-CA]	D · CA		Jun 7, 2023
Sen. Welch, Peter [D-VT]	D · VT		Jun 12, 2023
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jul 30, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 4, 2023)

Lifting Our Communities through Advance Liquidity for Infrastructure Act or the LOCAL Infrastructure Act

This bill reinstates tax provisions relating to advance refunding bonds. An *advance refunding bond* is a tax-exempt bond issued by a state or municipality to refinance or consolidate existing bond obligations.

Actions Timeline

- **May 4, 2023:** Introduced in Senate
- **May 4, 2023:** Read twice and referred to the Committee on Finance.