

S 1450

Cutting Medicare Prescription Drug Prices in Half Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Health

Introduced: May 4, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 4, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1450>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Klobuchar, Amy [D-MN]	D · MN		May 4, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2023

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Summary (as of May 4, 2023)

Cutting Medicare Prescription Drug Prices in Half Act

This bill caps the cost of prescription drugs under Medicare at the amount that the Department of Veterans Affairs or the General Services Administration pays for the drug, whichever is lower.

Actions Timeline

- **May 4, 2023:** Introduced in Senate
- **May 4, 2023:** Read twice and referred to the Committee on Finance.

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