

S 1402

Minority Entrepreneurship Grant Program Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 2, 2023

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (May 2, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1402>

Sponsor

Name: Sen. Rosen, Jacky [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Tillis, Thomas [R-NC]	R · NC		May 2, 2023

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	May 2, 2023

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
118 HR 6457	Related bill	Nov 17, 2023: Referred to the House Committee on Small Business.

Summary (as of May 2, 2023)

Minority Entrepreneurship Grant Program Act of 2023

This bill requires the Small Business Administration (SBA) to award grants to create or expand programs at minority-serving institutions and historically Black colleges and universities (HBCUs) that foster, promote, and increase opportunities for minority business ownership. The SBA must also establish a Minority Entrepreneurship Advisory Board to develop recommendations regarding how these institutions and HBCUs can better serve minority businesses and entrepreneurs.

Actions Timeline

- **May 2, 2023:** Introduced in Senate
- **May 2, 2023:** Read twice and referred to the Committee on Small Business and Entrepreneurship.