

HR 138

Private Student Loan Bankruptcy Fairness Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 9, 2023

Current Status: Referred to the House Committee on the Judiciary.

Latest Action: Referred to the House Committee on the Judiciary. (Jan 9, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/138>

Sponsor

Name: Rep. Cohen, Steve [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|--------------|
| Rep. Brownley, Julia [D-CA-26] | D · CA | | Jan 9, 2023 |
| Rep. Davis, Danny K. [D-IL-7] | D · IL | | Jan 9, 2023 |
| Rep. Khanna, Ro [D-CA-17] | D · CA | | Jan 9, 2023 |
| Rep. Swalwell, Eric [D-CA-14] | D · CA | | Jan 9, 2023 |
| Rep. Moore, Gwen [D-WI-4] | D · WI | | Jan 12, 2023 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---------------------|---------|-------------|-------------|
| Judiciary Committee | House | Referred To | Jan 9, 2023 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Private Student Loan Bankruptcy Fairness Act of 2023

This bill modifies the treatment of certain student loans in bankruptcy.

Specifically, it allows private student loans to be discharged in bankruptcy regardless of whether a debtor demonstrates undue hardship. Under current law, student loans may be discharged in bankruptcy only if the loans impose an undue hardship on the debtor.

Actions Timeline

- **Jan 9, 2023:** Introduced in House
- **Jan 9, 2023:** Referred to the House Committee on the Judiciary.

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