

## HR 138

### Private Student Loan Bankruptcy Fairness Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 9, 2023

**Current Status:** Referred to the House Committee on the Judiciary.

**Latest Action:** Referred to the House Committee on the Judiciary. (Jan 9, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/138>

## Sponsor

**Name:** Rep. Cohen, Steve [D-TN-9]

**Party:** Democratic • **State:** TN • **Chamber:** House

## Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brownley, Julia [D-CA-26]	D · CA		Jan 9, 2023
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jan 9, 2023
Rep. Khanna, Ro [D-CA-17]	D · CA		Jan 9, 2023
Rep. Swalwell, Eric [D-CA-14]	D · CA		Jan 9, 2023
Rep. Moore, Gwen [D-WI-4]	D · WI		Jan 12, 2023

## Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred To	Jan 9, 2023

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## **Private Student Loan Bankruptcy Fairness Act of 2023**

This bill modifies the treatment of certain student loans in bankruptcy.

Specifically, it allows private student loans to be discharged in bankruptcy regardless of whether a debtor demonstrates undue hardship. Under current law, student loans may be discharged in bankruptcy only if the loans impose an undue hardship on the debtor.

### **Actions Timeline**

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- **Jan 9, 2023:** Introduced in House
- **Jan 9, 2023:** Referred to the House Committee on the Judiciary.