

HR 1379

Access to Small Business Investor Capital Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 7, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 7, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/1379>

Sponsor

Name: Rep. Sherman, Brad [D-CA-32]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-4]	R · MI		Mar 7, 2023
Rep. Nickel, Wiley [D-NC-13]	D · NC		Mar 22, 2023
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		Mar 24, 2023
Rep. Meng, Grace [D-NY-6]	D · NY		Mar 24, 2023
Rep. Steil, Bryan [R-WI-1]	R · WI		Mar 24, 2023
Rep. Auchincloss, Jake [D-MA-4]	D · MA		Mar 30, 2023
Rep. Scott, David [D-GA-13]	D · GA		Mar 30, 2023
Rep. Himes, James A. [D-CT-4]	D · CT		Apr 3, 2023
Rep. Pettersen, Brittany [D-CO-7]	D · CO		Apr 6, 2023
Rep. Casten, Sean [D-IL-6]	D · IL		Apr 10, 2023
Rep. Gonzalez, Vicente [D-TX-34]	D · TX		Apr 10, 2023
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Apr 10, 2023
Rep. Kim, Young [R-CA-40]	R · CA		Apr 13, 2023
Rep. Nunn, Zachary [R-IA-3]	R · IA		Apr 19, 2023
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		May 10, 2023
Rep. Wagner, Ann [R-MO-2]	R · MO		May 15, 2023
Rep. Barr, Andy [R-KY-6]	R · KY		May 17, 2023
Rep. Donalds, Byron [R-FL-19]	R · FL		May 17, 2023
Rep. Flood, Mike [R-NE-1]	R · NE		May 17, 2023
Rep. Meuser, Daniel [R-PA-9]	R · PA		Jun 30, 2023
Rep. Gallego, Ruben [D-AZ-3]	D · AZ		Oct 2, 2023
Rep. Molinaro, Marcus J. [R-NY-19]	R · NY		Dec 29, 2023
Rep. Foster, Bill [D-IL-11]	D · IL		May 28, 2024
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jun 25, 2024
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Aug 6, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 7, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 5273	Related bill	Aug 25, 2023: Referred to the House Committee on Financial Services.

Access to Small Business Investor Capital Act

This bill allows a registered investment company to exclude from the calculation of acquired fund fees and expenses those incurred indirectly from investment in a business development company. Instead, such fees and expenses may be disclosed in a footnote. *Acquired fund fees and expenses* is a required line item on a fund's fee schedule that provides the operating expenses of the fund.

Actions Timeline

- **Mar 7, 2023:** Introduced in House
- **Mar 7, 2023:** Referred to the House Committee on Financial Services.