

## S 1371

### Small Business Credit Protection Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Apr 27, 2023

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Apr 27, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1371>

### Sponsor

**Name:** Sen. Rubio, Marco [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors (2 total)

| Cosponsor                       | Party / State | Role | Date Joined  |
|---------------------------------|---------------|------|--------------|
| Sen. Warnock, Raphael G. [D-GA] | D · GA        |      | Apr 27, 2023 |
| Sen. Kennedy, John [R-LA]       | R · LA        |      | May 10, 2023 |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Small Business and Entrepreneurship Committee | Senate  | Referred To | Apr 27, 2023 |

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

| Bill        | Relationship   | Last Action   |
|-------------|----------------|---|
| 118 HR 3071 | Identical bill | May 2, 2023: Referred to the House Committee on Small Business. |

### Summary (as of Apr 27, 2023)

#### Small Business Credit Protection Act of 2023

This bill establishes requirements related to breaches of data belonging to small businesses.

Specifically, a consumer reporting agency must promptly report any breach of nonpublic small business data. In the event of a breach, a consumer reporting agency may not charge a small business for a credit report. Additionally, the Government Accountability Office must report on the economic harm to small businesses resulting from data breaches at consumer reporting agencies.

## Actions Timeline

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- **Apr 27, 2023:** Introduced in Senate
- **Apr 27, 2023:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

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