

S 1370

PREPARE Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Apr 27, 2023

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Apr 27, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1370>

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • State: FL • Chamber: Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Apr 27, 2023
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 27, 2023
Sen. King, Angus S., Jr. [I-ME]	I · ME		Apr 27, 2023
Sen. Warnock, Raphael G. [D-GA]	D · GA		Apr 27, 2023
Sen. Wyden, Ron [D-OR]	D · OR		Apr 27, 2023
Sen. Peters, Gary C. [D-MI]	D · MI		Dec 17, 2024

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Apr 27, 2023

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
118 HR 2966	Related bill	Apr 27, 2023: Referred to the House Committee on Small Business.

Providing Resources for Emergency Preparedness And Resilient Enterprises Act of 2023 or the PREPARE Act of 2023

This bill reauthorizes through FY2028 a pre-disaster mitigation program, administered by the Small Business Administration, for disbursing economic injury disaster loans to small businesses for protection of real estate, equipment, inventory, supplies, and materials. The bill also increases the amount for loans to take mitigating actions to protect damaged or destroyed property from possible future disasters.

Actions Timeline

- **Apr 27, 2023:** Introduced in Senate
- **Apr 27, 2023:** Read twice and referred to the Committee on Small Business and Entrepreneurship.