

## S 1370

### PREPARE Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Apr 27, 2023

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Apr 27, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/1370>

### Sponsor

**Name:** Sen. Rubio, Marco [R-FL]

**Party:** Republican • **State:** FL • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Apr 27, 2023
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 27, 2023
Sen. King, Angus S., Jr. [I-ME]	I · ME		Apr 27, 2023
Sen. Warnock, Raphael G. [D-GA]	D · GA		Apr 27, 2023
Sen. Wyden, Ron [D-OR]	D · OR		Apr 27, 2023
Sen. Peters, Gary C. [D-MI]	D · MI		Dec 17, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Apr 27, 2023

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
118 HR 2966	Related bill	Apr 27, 2023: Referred to the House Committee on Small Business.

## **Providing Resources for Emergency Preparedness And Resilient Enterprises Act of 2023 or the PREPARE Act of 2023**

This bill reauthorizes through FY2028 a pre-disaster mitigation program, administered by the Small Business Administration, for disbursing economic injury disaster loans to small businesses for protection of real estate, equipment, inventory, supplies, and materials. The bill also increases the amount for loans to take mitigating actions to protect damaged or destroyed property from possible future disasters.

### **Actions Timeline**

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- **Apr 27, 2023:** Introduced in Senate
- **Apr 27, 2023:** Read twice and referred to the Committee on Small Business and Entrepreneurship.