

HR 1363

American Space Commerce Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 3, 2023

Current Status: Referred to the Subcommittee on Trade.

Latest Action: Referred to the Subcommittee on Trade. (Dec 17, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/1363>

Sponsor

Name: Rep. Posey, Bill [R-FL-8]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Soto, Darren [D-FL-9]	D · FL		Mar 3, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Dec 17, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 S 589	Identical bill	Mar 1, 2023: Read twice and referred to the Committee on Finance.

Summary (as of Mar 3, 2023)

American Space Commerce Act of 2023

This bill allows a special allowance for bonus depreciation for qualified domestic space launch property and extends the termination of such allowance until the end of 2032. The bill defines *qualified domestic space launch property* as property placed in service before January 1, 2033, that is (1) a space transportation vehicle or payload that is launched from the United States, or (2) other property or equipment placed in service to facilitate a space launch from the United States.

Actions Timeline

- **Dec 17, 2024:** Referred to the Subcommittee on Trade.
- **Mar 3, 2023:** Introduced in House
- **Mar 3, 2023:** Referred to the House Committee on Ways and Means.