

S 1359

CLAIM Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Apr 27, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 27, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1359>

Sponsor

Name: Sen. Menendez, Robert [D-NJ]

Party: Democratic • State: NJ • Chamber: Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Daines, Steve [R-MT]	R · MT		Apr 27, 2023
Sen. Merkley, Jeff [D-OR]	D · OR		Apr 27, 2023
Sen. Paul, Rand [R-KY]	R · KY		Apr 27, 2023
Sen. Tester, Jon [D-MT]	D · MT		Apr 27, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 27, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 2984	Identical bill	Apr 27, 2023: Referred to the House Committee on Financial Services.

Summary (as of Apr 27, 2023)

Clarifying Law Around Insurance of Marijuana Act or the CLAIM Act

This bill generally provides a safe harbor from penalties or other adverse agency action for insurance companies that provide services to cannabis-related legitimate businesses in jurisdictions where such activity is legal.

The Government Accountability Office must report on barriers to marketplace entry for minority-owned and women-owned cannabis-related businesses.

Actions Timeline

- **Apr 27, 2023:** Introduced in Senate
- **Apr 27, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.