

S 1295

Federal Employee Student Debt Transparency Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Apr 26, 2023

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Apr 26, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/1295>

Sponsor

Name: Sen. Budd, Ted [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Apr 26, 2023
Sen. Marshall, Roger [R-KS]	R · KS		Apr 26, 2023

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Apr 26, 2023

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
118 HR 3740	Identical bill	May 26, 2023: Referred to the House Committee on Oversight and Accountability.

Federal Employee Student Debt Transparency Act

This bill requires certain executive branch employees to disclose their federal student loan debt in an annual report.

The bill's requirement applies to an employee serving in a Senior Executive Service position or a position of a confidential or policy-determining nature (i.e., a Schedule C position). Covered employees must file a report detailing the principal and interest owed on loans under the William D. Ford Federal Direct Loan Program, the Federal Family Education Loan Program, and the Federal Perkins Loan Program.

The bill also requires the Office of Government Ethics to submit an annual report to Congress that contains (1) the total amount owed by all covered employees, and (2) the name of any covered employee who failed to report the required information.

Actions Timeline

- **Apr 26, 2023:** Introduced in Senate
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