

HR 1284

CEO Accountability and Responsibility Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 1, 2023

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Accou

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Accountability, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Mar 1, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/1284>

Sponsor

Name: Rep. DeSaulnier, Mark [D-CA-10]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Aug 29, 2023
Rep. Huffman, Jared [D-CA-2]	D · CA		Aug 29, 2023
Rep. Lee, Barbara [D-CA-12]	D · CA		Aug 29, 2023
Rep. Tokuda, Jill N. [D-HI-2]	D · HI		Sep 13, 2023
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Sep 27, 2023
Rep. Cohen, Steve [D-TN-9]	D · TN		Aug 30, 2024
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Nov 5, 2024

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Mar 1, 2023
Ways and Means Committee	House	Referred To	Mar 1, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

CEO Accountability and Responsibility Act

This bill increases the corporate income tax rate for publicly traded corporations that pay their chief executive officers or highest paid employees more than 100 times the median compensation of all their U.S. employees or that increase the number of contracted or foreign employees.

The bill also requires an executive agency, in the evaluation of bids or proposals for federal contracts, to give preference to a bidder that has a compensation ratio of highly paid to all employees of less than 50 to 1 in the previous calendar year.

Actions Timeline

- **Mar 1, 2023:** Introduced in House
- **Mar 1, 2023:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Accountability, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.